

CHARTERED ACCOUNTANTS

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

Branch Office:- 2nd Floor, Office No. 206, Surat Sadan, Surat Street, Masjid (East), Mumbai - 400009

Tel: 9326675367 / 9561876128

Email:- dineshbv12@gmail.com, rhadandco@gmail.com

INDEPENDENT AUDITOR'S REPORT

To

The Members of Kesar India Limited

Report on the audit of the financial statements

We have audited the accompanying standalone financial statements of **Kesar India Limited** ("the Company"), which comprise the balance sheet as at March 31, 2022, the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, Profit and Loss Account and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditor's report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Standalone Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Companies Act, 2013 ("the act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factor in (I) planning the scope of our audit work and in evaluating the results of our work, and (II) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Company has disclosed the pending litigations in its financial statement which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There has not been any occasion during the year under report to transfer any sums to the Investor Education and Protection Fund by the Company. So the question of delay in transferring the sum does not arise.



iv. (a) The Management has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Company, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement

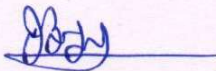
v. During the year, Company neither declared the dividend nor paid, therefore this clause is not applicable to the company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of section 143 (11) of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For RHAD & Co.

Chartered Accountants

FRN: -102588W



Dinesh Bangar

(Partner)

Membership No- 036247

UDIN :- 22036247APYYF98533

Place: Mumbai

Date: 29/06/2022

Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Kesar India Limited of even date)

- i In respect of the Company's fixed assets:
- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The fixed assets of the Company have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification and if so, the same have been properly dealt with in the books of account.
- (c) According to the information and explanations given to us, the records examined by us, we report that the title deeds of immovable properties are held in the name of the company which is shown in Fixed Assets.
- (d) Company has not revalued any assets during the financial year.
- (e) As per the information and explanations given to us, no proceeding has been initiated against the Company in respect of Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii (a) The Inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
- (b) The Company is not having working capital facility in excess of five crore rupees from Bank or Financial Institutions during the year.
- iii According to information and explanation given to us, During the year, The Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of this clause are not applicable to the company and hence not commented there upon.
- iv In our opinion and according to information and explanation given to us, in respect of loans, investments, guarantees and security, the Company has complied with the provisions of sections 185 and section 186 of the Companies Act, 2013.
- v In our opinion and according to the information and explanations given to us, the company has not accepted any deposits within the meaning of sections 73 to 76 or any other relevant provisions of the companies act and the rules framed thereunder; and accordingly paragraph 3 (v) of the order is not applicable.



- vi We are informed that the Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
- vii In respect of statutory dues:
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities and there is no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
- viii There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) On an overall examination of the financial statements of the Company, Term Loans are applied for the purpose for which the term loans were obtained.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.



x	(a)	The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under this clause is not applicable.
	(b)	During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under this clause is not applicable.
xi	(a)	No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
	(b)	No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
	(c)	There is no whistle blower complaint received during the Year.
xii		The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
xiii		According to the information and explanations given to us, All transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards and Companies Act, 2013.
xiv		As per section 138 of the Act read with Rule 13 of the Companies (Accounts) Rules, 2014, Internal audit system is not applicable to the company.
xv		As per the information and explanation given to us the company has not entered into any non-cash transactions with directors or person connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
xvi	(a)	In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) (a), (b) and (c) of the Order is not applicable.
	(b)	In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable.
xvii		The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year
xviii		During the year, Auditor of the Company is resigned and there were no issues, objections or concerns raised by the outgoing auditor.



- xix On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx During the year, CSR Provisions are not applicable to the Company. Hence, this clause is not applicable to the company.

For RHAD & Co.

Chartered Accountants

FRN: -102588W



Dinesh Bangar
(Partner)

Membership .No- 036247

UDIN :- 22036247APYYFQ8533

Place: Mumbai

Date: 29/06/2022

KESAR INDIA LIMITED
(Formerly Known as Kesar India Private Limited, Kesar Impex (India) Private Limited)
Balance Sheet as at March 31, 2022

(₹ In Lakhs)

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	2	2.60	2.60
(b) Reserves and surplus	3	282.19	-72.49
(c) Money Received against Share Warrants		-	-
		284.79	-69.89
2. Long Term Liabilities			
(a) Long Term Borrowings	4	214.70	248.56
(b) Deferred Tax Liabilities (Net)	5	-	-
(c) Other Long Term Liabilities	6	99.88	63.68
(d) Other Long Term Provisions	7	25.28	-
		339.86	312.24
3. Current liabilities			
(a) Short Term Borrowings		-	-
(b) Trade Payable		-	-
(i) Total outstanding dues of MSME		-	-
(ii) Total outstanding dues of Creditors other than MSME		0.53	-
(c) Other current liabilities	8	134.68	133.85
(d) Short Term Provisions	9	147.00	-
		282.21	133.85
TOTAL		906.86	376.20
ASSETS			
1. Non-current assets			
(a) Fixed assets			
Tangible assets	16	102.26	111.02
Intangible assets		-	-
(b) Non Current Investments	10	-	5.40
(c) Deferred tax assets (net)	5	4.86	-
(d) Long-term loans and advances	11	6.25	3.25
(e) Other Non Current Assets		-	-
		113.37	119.68
2. Current assets			
(a) Current Investments		-	-
(b) Inventory	12	94.22	163.40
(c) Trade Receivables	13	178.05	5.68
(d) Cash and cash equivalents	14	323.36	79.53
(e) Short-term loans and advances		-	-
(f) Other Current Assets	15	197.86	7.91
		793.49	256.52
TOTAL		906.86	376.20
Summary of Significant Accounting Policies	1		

The accompanying notes are an integral part of the Financial statements.

As per our report of even date
For RHAD and Company
Chartered Accountants
(ICAI Firm Registration No. 102588W)


Dinesh Bangar
Partner
Membership No. 036247



Place : Mumbai
Date : 29.06.2022

For KESAR INDIA LIMITED


Yash Gupta
Wholtime Director
DIN: 02331896


Sachin Gupta
Managing Director
DIN: 07289877


Pankhuri Gupta
Chief Financial Officer
PAN: AYQPG3689K


Twinkle Sharma
Company Secretary
PAN: KLFPS9257D

Place : Nagpur
Date : 29.06.2022

Place : Nagpur
Date : 29.06.2022



KESAR INDIA LIMITED

(Formerly Known as Kesar India Private Limited, Kesar Impex (India) Private Limited)
Statement of Profit and Loss for the year ended March 31, 2022

(₹ In Lakhs)

Particulars	Note No.	For the year ended March 31, 2022	For the year ended March 31, 2021
INCOME			
(a) Revenue from operations	17	841.17	116.03
(b) Other income	18	67.55	3.68
Total Income (A)		908.71	119.71
Expenses			
(a) Change in Inventory	19	65.73	-12.33
(b) Employee benefits expense	20	131.82	48.44
(c) Finance cost	21	8.09	0.05
(d) Depreciation and amortisation expense	16	17.80	2.08
(e) Other expenses	22	178.06	59.81
Total Expenses (B)		401.50	98.06
Profit before tax (A-B)		507.21	21.65
Tax expense (C)			
(a) Current tax		147.00	-
(b) Deferred tax Liabilities/(Assets)		-2.76	-
		144.24	-
Profit after tax (B-C)		362.97	21.65
Earnings per share			
(a) Basic	25	1,396.05	67.42
(b) Diluted		1,396.05	67.42
Summary of Significant Accounting Policies	1		

The accompanying notes are an integral part of the Financial statements.

As per our report of even date

For RHAD and Company

Chartered Accountants

(ICAI Firm Registration No. 102588W)

Dinesh Bangar



Dinesh Bangar

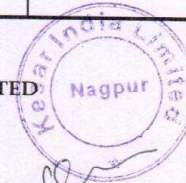
Partner

Membership No. 036247

Place : Mumbai

Date : 29.06.2022

For KESAR INDIA LIMITED



Yash Gupta

Yash Gupta

Wholetime Director

DIN: 02331896

Pankhuri Gupta

Pankhuri Gupta

Chief Financial Officer

PAN: AYQPG3689K

Place : Nagpur

Date : 29.06.2022

Sachin Gupta

Sachin Gupta

Managing Director

DIN: 07289877

Twinkle Sharma

Twinkle Sharma

Company Secretary

PAN: KLFPS9257D

Place : Nagpur

Date : 29.06.2022

KESAR INDIA LIMITED

Notes forming part of the financial statements

Note 1: Significant accounting policies

S No Particulars

CORPORATE INFORMATION:

KESAR INDIA LIMITED "the Company" (Formerly known as "Kesar India Private Limited", "Kesar Impex (India) Private Limited") was incorporated on 05th November, 2003 as a private limited company and converted from Private Limited to Public Limited company on 15th December 2021. The Company is engaged to carry on the business as builders, property developers, Engineering Contractors, Civil, mechanical and labour contractors, building and erection engineers, consultants, dealers in, importers, exporters and manufactures of prefabricated and precast houses, materials, tools, implements, machinery and metalware in connection therewith or incidental thereto and to purchase, acquire, take on lease or in exchange or in any other lawful manner any area, land, buildings, structures and to turn the same into account, develop the same, dispose off or maintain the same and give away for rentals.

a. Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013.

b. Use of Estimates:

The preparation of restated financial statements requires management to make estimates and assumptions that affect amounts in the financial statements and reported notes thereto. Actual results could differ from these estimates. Differences between the actual result and estimates are recognized in periods in which the results are known/materialized.

c. Fixed assets

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation and impairment loss, if any. The cost of an asset comprises of its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use. Expenditure on additions, improvements and renewals is capitalized and expenditure for maintenance and repairs is charged to profit and loss account.

d. Depreciation/Amortisation

Depreciation on tangible fixed assets is provided on the Written Down Value (WDV) Method as per the useful life prescribed in Schedule II to Companies Act, 2013.
Assets costing Rs. 5000/- or less are fully depreciated in the year of purchase

e. Stock

Inventory are measured at lower of cost or net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase and other cost incurred in bringing them to their respective present location and condition. Cost of Inventory is determined on FIRST IN FIRST OUT BASIS

f. Valuation of Investments:



i. Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments.

ii. Current Investments are carried at lower of cost and fair value determined on the basis of category of investment.

iii. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of investments.

g. Revenue recognition:

Revenue is recognized to the extent it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue/Income and Cost/Expenditure are accounted on accrued basis, insignificant items which are accounted on cash basis.

h. Employee Benefits:

All employee benefits payable within twelve months of rendering of services are classified as short term benefits. Benefits include salaries, wages, awards, ex-gratia, performance pay, etc. and are recognized in the period in which the employee renders the related service. Liability on account of encashment of leave, Bonus to employee is considered as short term compensated expense provided on actual.

i. Borrowing Cost:

Borrowing Costs that are attributable to the acquisition or construction of qualifying asset are capitalized as part of the cost of such assets. A qualifying asset is one that takes necessarily substantial period of time to get ready for its intended use. All other borrowing costs are charged to statement of profit and loss in the year in which it is incurred.

j. Earning Per Share:

Basic earnings per share is computed by dividing the net profit after tax for the year after prior period adjustments attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

k. Taxation & Deferred Tax:

Provision for Current Tax is made in accordance with the provision of Income Tax Act, 1961. Deferred tax is recognized on timing differences between taxable & accounting income / expenditure that originates in one period and are capable of reversal in one or more subsequent period(s).

l. Contingent Liabilities / Provisions:

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent liabilities are not provided in the accounts and are disclosed separately in notes to accounts.



KESAR INDIA LIMITED

(Formerly Known as Kesar India Private Limited, Kesar Impex (India) Private Limited)

Notes forming part of the financial statements

Note 2: Share capital

(₹ In Lakhs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
Authorised: 1,00,00,000 Equity Shares of Rs.10 /- each. (Authorised Capital is increased on 19th November 2021 from 50,000 Equity Shares to 1,00,00,000 of Rs. 10/- Each)	1,000.00	5.00
	1,000.00	5.00
Issued, Subscribed and Paid-up: 26,000 Equity Shares of Rs. 10/- each fully paid-up.	2.60	2.60
Total	2.60	2.60

Notes:

(i) Rights of Equity Shareholders

The Company has a single class of Equity Shares. Each Shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the Shareholders. In the event of liquidation, the Equity Shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

(ii) Reconciliation of Number of shares outstanding at the End of the Year:

Particulars	As at March 31, 2022		As at March 31, 2021	
	Number of shares held	Amount (₹ In Lakhs)	Number of shares held	Amount (₹ In Lakhs)
Shares outstanding at the beginning of the year	26,000	2.60	26,000	2.60
Add: Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	26,000	2.60	26,000	2.60

(iii) Details of Equity shares held by each shareholder holding more than 5% of aggregate Equity shares in the company:

Name of Equity Shareholder	As at March 31, 2022		As at March 31, 2021	
	Number of shares held	% holding	% holding	% holding
GOPAL GUPTA	23,700	91.15%	24,000	92.31%
SANGEETA GOPAL GUPTA	1,800	6.92%	2,000	7.69%

(iv) Details of Shareholding of Promoters Group as on 31.03.2022

Promoter Name	As at March 31, 2022		As at March 31, 2021		% Change during the year
	Number of shares held	% holding	Number of shares held	% holding	
GOPAL GUPTA	23,700	91.15%	24,000	92.31%	-1.15%
SANGEETA GOPAL GUPTA	1,800	6.92%	2,000	7.69%	-0.77%
YASH GUPTA	100	0.38%	-	0.00%	0.38%
SACHIN GUPTA	100	0.38%	-	0.00%	0.38%
PANKHURI GUPTA	100	0.38%	-	0.00%	0.38%
SHWETA GUPTA	100	0.38%	-	0.00%	0.38%
YASH GUPTA HUF	100	0.38%	-	0.00%	0.38%
TOTAL	26,000	100.00%	26,000	100.00%	



KESAR INDIA LIMITED

(Formerly Known as Kesar India Private Limited, Kesar Impex (India) Private Limited)

Notes forming part of the financial statements

Note 3: Reserves and Surplus

(₹ In Lakhs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
a) Securities Premium		
Balance at the beginning of the year	14.40	14.40
Add: Received on issue of new shares	-	-
Less: Utilisation during the year	-	-
Balance at the end of the year	14.40	14.40
a) Surplus of Profit and Loss Account	-86.89	-108.54
Add/(Less): Adjustment Made Due to correct recording of Cost of Inventory (Land Plots) as on 01.04.2021	-3.45	-
Add/(Less): Adjustment Made Due to give effect in Accumulated Depreciation as on 01.04.2021 as per accounting policy followed	-0.13	-
Add/(Less): Adjustment Made Due to DTA/DTL Provision made as on 01.04.2021	2.10	-
Add/(Less): Adjustment Made Due to Gratuity Provision made as on 01.04.2021	-6.94	-
Add/(Less): Adjustment Made Due to Earlier Year Income Tax	0.12	-
Add: Transfer from Profit and Loss Account	362.97	21.65
	267.79	-86.89
Total	282.19	(72.49)

Note 4: Long Term Borrowings

(₹ In Lakhs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
(a) Secured Loans		
- Central bank of india-OD Account	0.00	-
- Car Loan	61.88	79.16
(b) Unsecured Loans		
- From Directors	121.62	84.15
- From Related Parties	31.20	85.25
Total	214.70	248.56



KESAR INDIA LIMITED

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Notes forming part of the financial statements

Note 5: Deferred Tax Liability/Asset

(₹ In Lakhs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
Opening Balance	-2.10	
Add/Less: DTL / (DTA)	-2.76	-
Closing Balance	-4.86	-

Note 6: Other Long Term Liabilities

(₹ In Lakhs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
(a) Director Salary Payable to Related Parties	99.88	63.68
Total	99.88	63.68

Note 7: Other Long Term Provisions

(₹ In Lakhs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
Provision for Employee Benefits (Gratuity)	25.28	-
Total	25.28	-

7.1 : Gratuity provisions are made in accordance with Actuarial Valuation provided by Valuer.

Note 7: Other Current Liabilities

(₹ In Lakhs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
(a) Statutory Dues	12.90	0.40
(b) Current Maturities of Long Term Debt	17.28	15.84
(c) Advance Taken		
- From Related Parties		
- From Customers	46.78	76.31
(d) Creditor for Expenses		
- Auditor Remuneration Payable	0.45	0.10
(e) Other Payable		
- Electricity Charges Payable	0.06	0.00
- Salary Payable to Directors/Shareholders	51.92	36.20
- Salary & Wages Payable	3.50	0.00
- Office Rent Payable	1.79	0.00
(f) Security Deposit		
- Hitesh Chandwani	0.00	5.00
Total	134.68	133.85



KESAR INDIA LIMITED

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Notes forming part of the financial statements

Note 8: Short Term Provisions

(₹ In Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
(a) Provision for Income Tax (A.Y. 2022-23)	147.00	-
Total	147.00	-

8.1 Income Tax Provisions have been made in accordance with the prevailing provisions of I.T. Act 1961

Note 10: Non Current Investments

(₹ In Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
II. INVESTMENT IN SHARES & FDR		
(a) ICICI Bank FD	0	5.40
Total	-	5.40

Note 11: Long Term Loans and Advances

(₹ In Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
a) Security Deposits		
- Rent Deposits	6.00	3.00
- CCD Deposits	0.25	0.25
Total	6.25	3.25

Note 12: Inventories

(₹ In Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
I. INVESTMENT IN LAND		
(a) Land at Bhilgaon	65.02	75.11
(b) Land at Beltirodi	16.75	75.22
(b) Land at Kokarda	1.95	1.95
(b) Land at Panbudi	5.26	5.26
(b) Land at Yerkheda	5.24	5.86
Total	94.22	163.40



KESAR INDIA LIMITED

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Notes forming part of the financial statements

Note 13: Trade Receivables

(₹ In Lakhs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
(i) 6 Months to 1 year Unsecured, considered Good	65.00	5.68
(ii) Less than 6 Months Unsecured, considered Good	113.05	0.00
Total	178.05	5.68

Note 14: Cash and Cash Equivalents

(₹ In Lakhs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
a) Cash - in - Hand	11.04	19.04
b) Bank Balance	26.78	6.31
c) FDR having maturity within 12 months		
1) ICICI Bank FDR	184.91	54.17
2) Central Bank of India FDR	100.63	0.00
Total	323.36	79.53

Note 15: Other Current Assets

(₹ In Lakhs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
a) Advances to Suppliers & Expenses	4.32	0.00
b) Site Development Exp	45.97	6.87
c) Advance For Land	140.00	0.00
d) Advance Tax & TDS	7.57	1.04
Total	197.86	7.91

Note 15.1 : Advance for Land of Rs. 1.40 Cr. is paid to Related Parties Mr Gopal Gupta and Mrs Sangeeta Gopal Gupta (Rs. 70.00 Lakh to each party) for purchase of Land as per MOU.



KESAR INDIA LIMITED

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Notes forming part of the financial statements
Note 16: Fixed assets

Particulars	Gross block			Depreciation				Net Block		
	As at 01st April, 2021	Additions	Deductions	As at 31 March, 2022	As at 01st April, 2021	Adjustment on Accounting Policy (Note 7.1)	Depreciation for the year	Deductions	As at 31 March, 2022	As at 31 March, 2022
(a) CAR	157.761	0.000	0.000	157.76	49.020	-0.268	16.977	-	65.73	92.03
(b) Plant & Machinery	3.000	0.000	0.000	3.00	1.780	-0.035	0.192	-	1.94	1.06
(c) Office Equipments	0.180	0.125	0.000	0.31	0.152	0.026	0.025	-	0.20	0.10
(d) Computer & Printer	1.509	5.326	0.000	6.83	1.291	0.017	0.340	-	1.65	5.19
(e) Air Conditioner	4.020	0.000	0.000	4.02	3.203	0.389	0.055	-	3.65	0.37
(f) Furniture & Fixture	0.000	2.251	0.000	2.25	0.000	0.000	0.148	-	0.15	2.10
(g) CC Tv & Camera Purchase	0.000	0.806	0.000	0.81	0.000	0.000	0.026	-	0.03	0.78
(h) Drone Purchase	0.000	0.650	0.000	0.65	0.0000	0.0000	0.0321	-	0.03	0.61
Total	166.47	9.16	-	175.63	55.45	0.13	17.80	-	73.37	102.25

Note: 16.1

Opening Balance as on 01.04.2021 for Accumulated Depreciation are restated in accordance with Accounting Policy for charging of Depreciation on WDV Method. Corresponding effect has been given in Opening Balance of Reserve and Surplus.



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Notes forming part of the financial statements

Note 17: Revenue from Operations

(₹ In Lakhs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
Sale of Plot	841.17	116.03
Total	841.17	116.03

Note 18: Other Income

(₹ In Lakhs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
- Balance Written off	59.75	0.00
- Interest on FDR	7.79	3.68
- Interest on Income Tax Refund	0.01	0.00
Total	67.55	3.68

Note 19: Change in Inventory

(₹ In Lakhs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
- Opening Stock	163.40	151.07
- Adjustment Made Due to correct recording of Cost of Land as on 01.04.2021	-3.45	0.00
- Closing Stock	94.22	163.40
Total	65.73	-12.33

Note: 19.1 - Cost of Acquisition of Inventory (Land Plot Cost) as on 01.04.2021 is correctly account for and Corrospounding effect has been given in Opening Balance of Reserve and Surplus.



KESAR INDIA LIMITED

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Notes forming part of the financial statements

Note 20: Employee Benefit Expenses

(₹ In Lakhs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
Salary to Directors	30.00	26.50
Salaries and Wages	83.47	21.94
Provision for Gratuity	18.35	0.00
Staff Welfare Expenses	0.00	0.00
Total	131.82	48.44

20.1 : Gratuity provisions are made in accordance with Actuarial Valuation provided by Valuer.

Note 21: Finance Cost

(₹ In Lakhs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
Interest on Car Loan	7.46	0.00
Bank Charges	0.64	0.05
Bank Interest on OD Account	0.00	0.00
Total	8.09	0.05

Note 22: Other Expenses

(₹ In Lakhs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
Audit Fees	0.50	0.10
Site Development Expenses	10.75	16.60
Conveyance Expenses	3.36	1.05
Office Expenses	4.54	0.61
Insurance Charges	2.53	0.19
Brokerage and Commission Charges	8.31	21.54
Legal, Professional & Consultancy Fees	2.58	2.35
ROC Fee, Rates and Taxes	18.44	0.00
Electricity Charges	1.44	1.43
IPO Related Expenses	13.36	0.00
Travelling Charges	9.21	1.16
Repair and Maintenance - Office	8.79	0.78
Repair and Maintenance - Vehicle	3.91	0.13
Rent Expenses	27.53	13.15
Miscellaneous Expenses	1.65	0.39
Interest and Late Filing Fee on TDS	0.65	0.09
Membership Charges	2.11	0.00
Telephone and Communication Expense	1.32	0.24
Sales Promotion Exp	0.06	0.00
Webnir Fees	0.02	0.00
Kesar Vihar Project Exp	57.00	0.00
Total	178.06	59.81



Note 23. Details of foreign currency transaction :-

Particulars	As at	As at	March
	March 31, 2022	March 31, 2021	
a) Income in Foreign Currency			
Export Income	-	-	-
b) Expenditure in Foreign Currency			
Travelling	-	-	-
Others	-	-	-

Note 24. Related Party Details :-

a). Name of related parties where transactions have occurred during the year:-

Key Management Personnel - Director/Shareholder/Relative of Director	Gopal Gupta
	Yash Gupta
	Sangeeta Gopal Gupta
	Sachin Gupta
	Pankhuri Gupta
	Sweta Sachin Gupta
Enterprise wherein the Director or Relative of Director of the company are the Director / Shareholder	DCFC Interational Private Limited
	Kesar Fintrade Private Limited
	Kesar Infracorn Private Limited
	Shivam Finconsultants Private Limited

b). Details of Transaction entered with Related party/ Key Management personnel during the Year:-

Name of Parties	Nature of Transaction	(* In Lakhs)		
		As at 31, 2022	March	As at March 31, 2021
Gopal Gupta	Director Remuneration Salary /		15.00	9.00
Sangeeta Gopal Gupta	Director Remuneration Salary /		10.00	0.00
Yash Gupta	Director Remuneration Salary /		15.00	13.00
Sachin Gupta	Director Remuneration Salary /		15.00	13.50
Pankhuri Gupta	Director Remuneration Salary /		12.00	5.00
Sweta Sachin Gupta	Director Remuneration Salary /		10.00	0.00
Kesar Infracorn Private Limited	Sale of Plots in Kesar Vihar Project		165.03	0.00
Kesar Infracorn Private Limited	Expenses Reimbursed for Sale of Plots in Kesar Vihar Project		51.97	0.00
Gopal Gupta	Unsecured loan Repayment to / (Taken from) Related party		2.28	-4.68



Sangeeta Gopal Gupta	Unsecured loan Repayment to / (Taken from) Related party	0.00	10.20
Yash Gupta	Unsecured loan Repayment to / (Taken from) Related party	-39.76	8.98
DCFC Interational Private Limited	Unsecured loan Written Off	38.75	0.00
Shivom Finconsultants Private Limited	Unsecured loan Written Off	21.00	0.00
Kesar Fintrade Private Limited	Unsecured loan Repayment to / (Taken from) Related party	0.00	16.00
Kesar Infracorn Private Limited	Unsecured loan Repayment to / (Taken from) Related party	-5.70	-1.50
Gopal Gupta	Advance paid for Acquisition of Land	70.00	0.00
Sangeeta Gopal Gupta	Advance paid for Acquisition of Land	70.00	0.00

c). Details of Closing Balance with Related party/ Key Management personnel at the end of Year:-

Name of Parties	Nature of Transaction	As at March 31, 2022	As at March 31, 2021
Gopal Gupta	Unsecured loan from Related party	-40.50	-42.78
Gopal Gupta	Salary Payable to Director/Shareholder	-47.18	-34.13
Sangeeta Gopal Gupta	Unsecured loan from Related party	-16.80	-16.80
Sangeeta Gopal Gupta	Salary Payable to Director/Shareholder	-31.00	-21.78
Yash Gupta	Unsecured loan from Related party	-64.32	-24.56
Yash Gupta	Salary Payable to Director/Shareholder	-38.59	-27.34
Sachin Gupta	Salary Payable to Director/Shareholder	-16.00	-7.95
Pankhuri Gupta	Salary Payable to Director/Shareholder	-14.82	-4.01
Sweta Sachin Gupta	Salary Payable to Director/Shareholder	-4.22	0.00
DCFC Interational Private Limited	Unsecured loan from Related party	0.00	-38.75
Kesar Fintrade Private Limited	Unsecured loan from Related party	0.00	0.00
Kesar Infracorn Private Limited	Unsecured loan from Related party	-31.20	-25.50
Shivam Finconsultants Private Limited	Unsecured loan from Related party	0.00	-21.00



Kesar Infracorn Private Limited	Sundry Debtors for Kesar Vihar Project	113.05	0.00
Gopal Gupta	Advance paid for Acquisition of Land	70.00	0.00
Sangeeta Gopal Gupta	Advance paid for Acquisition of Land	70.00	0.00

24. d) Company has entered into a Joint Venture agreement on 15.01.2021 with Kesar Infracorn Private Limited, Nitin Coke Private Limited, Cleopatra Designers Private Limited for Development of Land and Sale of Plots (Kesar Vihar Project) at Bhilgaon, Tahsil Kamptee, Nagpur.

Note 25. Basic and Diluted Earnings per share

Particulars	As at 31, 2022	March 31, 2021
Net Profit / (Loss) for the year (Amount in Lakhs)	362.97	21.65
Number of shares at year end (Nos. in Lakh)	0.26	0.26
Basic Earning per share	1,396.05	67.42
Diluted Earning per share	1,396.05	67.42

Note 26. Disclosure under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:

There are no dues to Micro, Small and Medium Enterprises as at 31st March 2022. Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.

Note 27. Financial Ratio

Financial Ratio Details	As at 31, 2022	March 31, 2021	Variance (in %)
Current Ratio	2.81	1.92	46.71%
Debt-Equity Ratio	0.54	1.29	-57.77%
Debt Service Coverage Ratio	59.46	366.57	-83.78%
Return on Equity Ratio	127.45%	-30.98%	-511.35%
Inventory Turnover Ratio	-	-	-
Trade Receivables Turnover Ratio	4.72	20.42	-76.86%
Trade Payables Turnover Ratio	-	-	-
Net Capital Turnover Ratio	1.65	0.95	73.93%
Net Profit Ratio	43.15%	18.66%	131.23%
Return on Capital Employed	82.49%	8.96%	821.03%

Methodology :

1. Current Ratio = Current Asset/Current Liability
2. Debt-Equity Ratio = Total Debt/(Total Debt + Equity)
3. Debt Service Coverage Ratio = EBITDA/Finance Cost
4. Return on Equity Ratio = Profit After Tax/Total Shareholder's Equity
5. Inventory Turnover Ratio = Purchase/Inventory
6. Trade Receivable Turnover Ratio = Revenue from Operations/Trade Receivable
7. Trade Payables turnover ratio = Purchase/Trade Payable
8. Net Capital turnover ratio = Revenue From Operations/(Current Asset - Current Liability)
9. Net Profit ratio = Profit After Tax/Revenue From Operations
10. Return on Capital Employed = Earning before Interest and Taxes/(Total Shareholder's Equity+Long Term Liability)



Reason for more than 25% variance in ratio:

Ratios	Reason
Current Ratio	this ratio is on a higher side due to Increase in Trade Receivables, Cash Equivalents & other current assets
Debt-Equity Ratio	The ratio has reduced since the company has made a profit & the same is transferred to reserves & surplus resulting in an increase in surplus.
Debt Service Coverage Ratio	Due to Interest on Vehicle Loan is incurred during the year, Debt Service Coverage Ratio is reduced.
Return on Equity Ratio	Due to Profit in the current Financial Year, the reserves are increased due to transfer of current year surplus, hence the ratio is on a higher side
Trade Receivables Turnover Ratio	The ratio has come down due to significant increase in Revenue from Operations as compared to last Financial Year
Net Capital Turnover Ratio	The ratio is on a higher side due to significant increase in Turnover & current assets & liabilities for the current Financial Year
Net Profit Ratio	The ratio is on Higher side due to increase in Revenue from operations & subsequent increase in Net Profit
Return on Capital Employed	Due to substantial increase in shareholders equity, long term liability & EBIT the ratio is on a higher side

Note 28. Loans Given, Investment Made and Guarantee given covered under sec. 186(4) of the Companies Act, 2013:

- (i) The Company has not given any loans or guarantees other than shown in Financial statements.
(ii) The Company has not made any Investments other than shown in Financial statements.

Note 29. Contingent Liabilities

a) Company has given Bank Guarantee of Rs. 47.27 Lakh to Cantonment Board, Chhaoni Parishad, Karyalay Kamptee, Maharashtra through ICICI Bank towards performance for execution of Development of Land in the Cantonment Area as on 12.08.2021. Company has submitted the Bank Fixed Deposit of Rs. 47.27 Lakh for Security of said Bank Guarantee.

b) Company has given Bank Guarantee of Rs. 35.00 Lakh to Cantonment Board, Chhaoni Parishad, Karyalay Kamptee, Maharashtra through ICICI Bank towards performance for execution of Development of Land in the Cantonment Area as on 12.08.2021. Company has submitted the Bank Fixed Deposit of Rs. 35.00 Lakh for Security of said Bank Guarantee.

Note 31. General

30.1 Trade Payable, Trade Receivable, Loan and Advances given / taken are subject to confirmation from parties.

Note 32. The figures of previous year have been regrouped / rearranged/reclassified wherever necessary to comparable to the classification of the current year.

For RHAD and Company
Chartered Accountants
(ICAI Firm Registration No. 102588W)

Dinesh Bangar



Dinesh Bangar
Partner
Membership No. 036247

Place : Mumbai
Date : 29.06.2022

For KESAR INDIA LIMITED

Yash Gupta
Yash Gupta
Wholetime Director
DIN: 02331896

Sachin Gupta
Sachin Gupta
Managing Director
DIN: 07289877

Pankhuri Gupta
Pankhuri Gupta
Chief Financial Officer
PAN: AYQPG3689K

Twinkle Sharma
Twinkle Sharma
Company Secretary
PAN: KLFPS9257D

Place : Nagpur
Date : 29.06.2022

Place : Nagpur
Date : 29.06.2022



KESAR INDIA LIMITED				
Inventory Details of the Company				
Particulars	As at	Adjustment on	Purchase,	As at
	March 31, 2021	Account of correct recording of Cost of Land as on 01.04.2021	Improvement Cost / (Sale, Dispose Off)	December 31, 2021
	Rupees	Rupees	Rupees	Rupees
A. LAND AT BELTRODI				
- Land At Beltarodi	58,47,210	-	-58,47,210	-
- Plot at Beltarodi	16,75,000	-	-	16,75,000
	75,22,210	-	-58,47,210	16,75,000
B. LAND AT BHILGAON				
- Bhilgaon- Plot 7,8, 12,13,14 & 15	6,38,400	63,940	-	7,02,340
- Bhilgaon Plot No 35 & 37	2,30,900	24,570	-	2,55,470
- Bhilgaon-Khasra No 98/2	11,00,000	-13,940	-5,37,578	5,48,482
- Bhilgaon Plot No 25,26,32	4,60,000	1,900	-	4,61,900
- Bhilgaon Plot No 9, 10,16 & 18	5,10,000	2,540	-	5,12,540
- Land at Bhilgaon Plot No 23	10,08,000	55,500	-	10,63,500
- Land at Bhilgaon-Plot No 45	13,09,700	86,140	-	13,95,840
- Plot at Bhilgaon Plot no 2,3,4,5 & 6	5,40,000	26,120	-	5,66,120
- Plot at Bhilgaon Khasra No 97/1	17,13,517	-5,91,833	-1,26,370	9,95,314
	75,10,517	-3,45,063	-6,63,948	65,01,506
C. LAND AT KORKADA				
- Land Kh No 125,128,129/3	1,15,000	-	-	1,15,000
- Land Kh No 126	80,000	-	-	80,000
	1,95,000	-	-	1,95,000
D. LAND AT PANUBADI				
- Land Kh No 206	56,340	-	-	56,340
- Land Kh No 209	67,000	-	-	67,000
- Land Kh No 216	1,00,000	-	-	1,00,000
- Land Kh No 221	97,860	-	-	97,860
- Land Kh No 223	2,05,000	-	-	2,05,000
	5,26,200	-	-	5,26,200
E. LAND AT YERKHEDA				
- Land Kh No 1/2	2,21,847	-	-61,882	1,59,965
- Land Kh No 129/132	3,64,000	-	-	3,64,000
	5,85,847	-	-61,882	5,23,965
Total	1,63,39,774	-3,45,063	-65,73,040	94,21,671



Depreciation Working for F.Y. 2021-22						
F.Y. 2021-22	Rate	01.04.21	>180	<180	Dep. 21-22	31.03.22
Plant & Machinery @ 15%	15%	111.88		1.58	16.90	96.56
Plant & Machinery @ 40%	40%	0.44		5.33	1.24	4.52
Furniture & Fixture @ 15%	10%	-		2.25	0.11	2.14
Total		112.32	-	9.16	18.25	103.23
DTA/DTL						
		31.03.2022				
FA as per Companies Act		102.25				
FA as per I.T. Act		103.23				
		-				
Excess/(Shortfall) in FA		0.98				
Provision for Gratuity		18.35				
Total Timing Diff		19.32				
DTA/ (DTL) as on 31.03.2022		4.86				
DTA/ (DTL) as on 31.03.2021		2.10				
DTA/(DTL) for the year 2021-22		2.76				
Income Tax Computation						
Book Profit		507				
Add: Dep. As per Companies Act		18				
Less : Dep. As per I.T. Act		-9				
Add: Gratuity Provision		18				
Income Tax Profit		534				
Set off from Earlier Year Losses		-12,12,000				
Income Tax Profit - Net		-12,11,466				
Income Tax Provision						
Income Tax @25.17%		-3,04,926				
Interest Approx. 12%		-36,591				
TOTAL TAX		-3,41,517				

