



**RHAD & CO.**

## CHARTERED ACCOUNTANTS

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

Branch Office:- 2nd Floor, Office No. 206, Surat Sadan, Surat Street, Masjid (East), Mumbai - 400009

Tel: 9326675367 / 9561876128

Email:- [dineshbv12@gmail.com](mailto:dineshbv12@gmail.com), [rhadandco@gmail.com](mailto:rhadandco@gmail.com)

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Independent Auditor's Review Report on standalone unaudited for half year ended 30<sup>th</sup> September, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Review Report to,  
The Board of Directors,  
**KESAR INDIA LIMITED,**  
Nagpur.

We have reviewed the accompanying statement of unaudited financial results of **Kesar India Limited** ("the company") for the half year ended 30<sup>th</sup> September, 2024 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015, as amended ("the Listing Regulations"). This statement is the responsibility of the company's Management and has been approved by the company's Board Of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RHAD & Co.  
Chartered Accountants  
FRN: -102588W

Dinesh Bangar  
(Partner)  
Membership No: 036247  
Place: Mumbai  
Date: 14/11/2024  
UDIN : 24036247BKCUET3497



**KESAR INDIA LIMITED**  
CIN: L51220MH2003PLC142989

Regd. Off :- F-101, Amravati Road, Jagat Plaza-Law College Square, Nagpur-440010

Email:- Info@kesarlands.com. Tel:- 0712-2568888

Standalone Unaudited Balance Sheet as at Sep 30, 2024

Particulars	As at September 30, 2024	As at March 31, 2024
	Lacs	Lacs
<b>EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	2,471.28	2,471.28
(b) Reserves and surplus	2,054.07	452.51
(c) Money Received against Share Warrants	-	-
	<b>4,525.35</b>	<b>2,923.79</b>
<b>2. Long Term Liabilities</b>		
(a) Long Term Borrowings	96.74	133.82
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Other Long Term Provisions	20.36	20.36
	<b>117.10</b>	<b>154.18</b>
<b>3. Current liabilities</b>		
(a) Short Term Borrowings	1,994.87	2,017.75
(b) Trade Payable	-	-
(i) Total outstanding dues of MSME	-	-
(ii) Total outstanding dues of Creditors other than MSME	1,808.53	2,904.83
(c) Other current liabilities	1,143.37	1,494.00
(d) Short Term Provisions	588.81	397.52
	<b>5,535.59</b>	<b>6,814.09</b>
TOTAL	<b>10,178.04</b>	<b>9,892.05</b>
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets		
Tangible assets	60.67	70.16
Intangible assets	-	-
(b) Non Current Investments	-	-
(c) Deferred tax assets (net)	5.49	3.78
(d) Long-term loans and advances	50.58	10.49
(e) Other Non Current Assets	-	-
	<b>116.74</b>	<b>84.42</b>
<b>2. Current assets</b>		
(a) Current Investments	453.90	172.32
(b) Inventory	4,219.65	5,618.59
(c) Trade Receivables	197.42	246.62
(d) Cash and cash equivalents	4,467.39	3,623.65
(e) Short-term loans and advances	-	-
(f) Other Current Assets	722.93	146.46
	<b>10,061.29</b>	<b>9,807.63</b>
TOTAL	<b>10,178.03</b>	<b>9,892.05</b>
<b>Summary of Significant Accounting Policies</b>		

The accompanying notes are an integral part of the Financial statements.

As per our report of even date

For and on behalf of Board of Director  
KESAR INDIA LIMITED



Yash Gupta  
Wholetime Director  
DIN 02331896

Place : Nagpur  
Date : 14/11/2024

Sachin Gupta  
Managing Director  
DIN 07289877

Place : Nagpur  
Date : 14/11/2024

**KESAR INDIA LIMITED**

**CIN: L51220MH2003PLC142989**

**Regd. Off :- F-101, Amravati Road, Jagat Plaza-Law College Square, Nagpur-440010**

**Email:- Info@kesarlands.com. Tel:- 0712-2568888**

**Standalone Unaudited Financial Results for the Period Sep 30, 2024**

Particulars	For the Period Apr-24 to Sep-24	For the Period Oct-23 to Mar-24	For the Period Apr-23 to Sep- 23	For the year ended March 31, 2024
	Unaudited	Unaudited	Unaudited	Audited
	Lacs	Lacs	Lacs	Lacs
<b>INCOME</b>				
(a) Revenue from operations	5,049.08	3,138.17	2,125.13	5,263.30
(b) Other income	150.14	36.12	21.79	57.91
<b>Total Income (A)</b>	<b>5,199.22</b>	<b>3,174.30</b>	<b>2,146.92</b>	<b>5,321.21</b>
<b>Expenses</b>				
(a) Cost of Goods Sold	2,301.07	1,741.41	1,063.33	2,804.75
(b) Employee benefits expense	144.21	148.46	69.06	217.53
(c) Finance cost	71.00	11.68	2.79	14.47
(d) Depreciation and amortisation expense	17.97	26.56	9.78	36.34
(e) Other expenses	521.50	709.82	132.71	842.53
<b>Total Expenses (B)</b>	<b>3,055.76</b>	<b>2,637.94</b>	<b>1,277.67</b>	<b>3,915.61</b>
<b>Profit before tax (A-B)</b>	<b>2,143.46</b>	<b>536.35</b>	<b>869.25</b>	<b>1,405.60</b>
<b>Tax expense (C)</b>				
(a) Current tax	543.61	178.39	219.13	397.52
(b) Deferred tax Liabilities/(Assets)	-1.71	1.04	0.00	1.04
	<b>541.90</b>	<b>179.43</b>	<b>219.13</b>	<b>398.56</b>
<b>Profit after tax (B-C)</b>	<b>1,601.56</b>	<b>356.92</b>	<b>650.12</b>	<b>1,007.04</b>
<b>Earnings per share</b>				
(a) Basic	13.00	2.53	18.41	20.95
(b) Diluted	13.00	2.53	18.41	20.95
<b>Summary of Significant Accounting Policies</b>				

The accompanying notes are an integral part of the Financial statements.

As per our report of even date

**For and on behalf of Board of Director  
KESAR INDIA LIMITED**



  
**Yash Gupta**  
 Wholetime Director  
 DIN 02331896

Place : Nagpur  
 Date : 14/11/2024

  
**Sachin Gupta**  
 Managing Director  
 DIN 07289877

Place : Nagpur  
 Date : 14/11/2024

**KESAR INDIA LIMITED**  
**CIN: L51220MH2003PLC142989**  
**Regd. Off :- F-101, Amravati Road, Jagat Plaza-Law College Square, Nagpur-440010**  
**Email:- Info@kesarlands.com. Tel:- 0712-2568888**  
**Standalone Cash flow statement half year ended 30th September, 2024**

Particulars	For the period ended September 30, 2024	For the year ended March 31, 2024	Rupees In Lacs
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>			
Net Profit before Tax as per Statement of Profit and Loss	2,143.46	1,405.60	
Adjusted for:			
Depreciation	17.97	36.34	
Interest Expenses	71.00	14.47	
Employee Benefit Expenses - Gratuity	-	-4.99	
Balance Written Off	-	-	
Interest on FDR & IT Refund	(45.47)	(57.19)	
Dividend Received	(0.84)	(0.03)	
Profit / Loss on sale of Shares	(103.71)	(0.48)	
	<b>(61.05)</b>	<b>-11.88</b>	
<b>Operating Profit before Working Capital Changes</b>	<b>2,082.42</b>	<b>1,393.72</b>	
<b>Changes in working capital:</b>			
(Increase) / Decrease in Inventories	1,398.95	(4,669.73)	
(Increase) / Decrease in Trade Receivables	49.20	(90.36)	
(Increase)/ Decrease in loans and advances and other current assets	(616.57)	902.10	
Increase/(Decrease) in Trade Payables	(1,096.29)	2,904.83	
Increase/(Decrease) in Current Liabilities	(350.62)	657.02	
Increase/(Decrease) in Long Term Liabilities	-	(151.80)	
	<b>(615.35)</b>	<b>-447.95</b>	
<b>Cash Generated from Operations</b>	<b>1,467.07</b>	<b>945.77</b>	
Income tax paid (Net)	(352.36)	(29.22)	
<b>Net Cash used in Operating Activities</b>	<b>1,114.71</b>	<b>916.55</b>	
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of fixed assets	(8.48)	(2.44)	
Investment in Shares & Mutual Fund	(281.59)	(172.32)	
Interest on FDR & IT Refund	45.47	57.19	
Dividend Received	0.84	0.03	
Profit / Loss on sale of Shares	103.71	0.48	
<b>Net Cash used in Investing Activities</b>	<b>(140.05)</b>	<b>-117.05</b>	
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Interest Paid	(71.00)	(14.47)	
Issue of Share Capital including Share Premium Amount	-	-	
Expenses Incurred related to IPO	-	-	
Net Receipt of Borrowings	(22.87)	2,017.75	
Net Repayment of Borrowings	(37.08)	(62.03)	
<b>Net Cash from Financing Activities</b>	<b>(130.95)</b>	<b>1,941.25</b>	
Net (decrease) / increase in cash and cash equivalents	843.73	2,740.77	
Cash and cash equivalents at beginning of the year	3,623.66	882.89	
<b>Cash and cash equivalents at end of the year</b>	<b>4,467.39</b>	<b>3,623.66</b>	

For and on behalf of Board of Director  
**KESAR INDIA LIMITED**



  
**Yash Gupta**  
 Wholetime Director  
 DIN 02331896

  
**Sachin Gupta**  
 Managing Director  
 DIN 07289877

Place : Nagpur  
 Date : 14/11/2024

**KESAR INDIA LIMITED**

**Notes forming part of the financial statements**

- 1 The above said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on Thursday, 14th November, 2024.
- 2 As required under Regulation 33 of the SEBI (LODR) Regulation, 2015, the Statutory Auditors of the Company have issued Limited Review Report on the aforesaid Un-audited Financial Results for the half year ended 30<sup>th</sup> September, 2024, which was also taken on record by the Board at their meeting held on Thursday, 14<sup>th</sup> November, 2024. The report does not have any impact on the aforesaid financial results which needs any explanation by the board.
- 3 Earnings per Share: Earnings per Share have been calculated on the weighted average of the share capital outstanding during the year. Half Yearly EPS is not annualized.
- 4 As per MCA Notification dated 16th February, 2015 Companies whose Share are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS, as the company is covered under the exempted category, it has not adopted IND-AS for preparation of Financial Results.
- 5 The Company operates in one segment hence no separate segment reporting is given.
- 6 The Previous Year figures have been regrouped/rearranged wherever necessary.

The accompanying notes are an integral part of the Financial statements.



For and on behalf of Board of Director  
For KESAR INDIA LIMITED

Yash Gupta  
Wholetime Director  
DIN 02331896

Sachin Gupta  
Managing Director  
DIN 07289877

Place : Nagpur  
Date : 14/11/2024

Place : Nagpur  
Date : 14/11/2024



**RHAD & CO.**

**CHARTERED ACCOUNTANTS**

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

Branch Office:- 2nd Floor, Office No. 206, Surat Sadan, Surat Street, Masjid (East), Mumbai - 400009

Tel: 9326675367 / 9561876128

Email:- [dineshbv12@gmail.com](mailto:dineshbv12@gmail.com), [rhadandco@gmail.com](mailto:rhadandco@gmail.com)

Independent Auditor's Review Report On consolidated unaudited six monthly results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**THE BOARD OF DIRECTOR OF  
KESAR INDIA LIMITED  
NAGPUR**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s Kesar India Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax for the six months ended September 30, 2024 and for the period from 1st April 2024 to 30th September, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

a. The Statement includes the results of the following entities:

Kesar Green Power Pvt. Limited

YK Infracon Pvt. Ltd.

YK Infraproject Pvt. Ltd.

Kesar Middle East Fzco



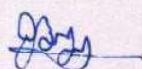
b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated Total Income (comprising of net [profit/loss]) and other financial information of the Group for the six months ended 30-09-2024

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the information given by management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind As") specified under section 133 of the Companies Act, 2013, as amended, read with rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

We did not review the interim financial statements / financial information / financial results of M/s Kesar Middle East Fzco included in the consolidated unaudited financial results. Our conclusion on the Statement is not modified in respect of the above matter.

For R H A D & Co.  
Chartered Accountants



Dinesh Bangar  
Partner  
M.No. 036247  
UDIN: 24036247BKCUEU8953



Place: -Mumbai  
Date: - November 14, 2024

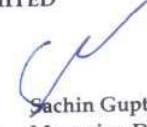
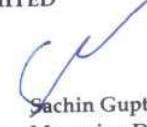
**KESAR INDIA LIMITED**

**CIN: L51220MH2003PLC142989**

**Regd. Off :- F-101, Amravati Road, Jagat Plaza-Law College Square, Nagpur-440010**

**Email:- Info@kesarlands.com. Tel:- 0712-2568888**

**Consolidated Unaudited Balance Sheet as at Sep 30, 2024**

Particulars	As at September 30, 2024	As at March 31, 2024
	Lacs	Lacs
<b>EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	2,471.28	2,471.28
(b) Reserves and surplus	2,177.73	529.03
(c) Money Received against Share Warrants	-	-
	<b>4,649.01</b>	<b>3,000.31</b>
<b>2. Long Term Liabilities</b>		
(a) Long Term Borrowings	96.74	133.82
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Other Long Term Provisions	20.36	20.36
	<b>117.10</b>	<b>154.18</b>
<b>3. Current liabilities</b>		
(a) Short Term Borrowings	1,994.87	2,017.75
(b) Trade Payable		
(i) Total outstanding dues of MSME	-	-
(ii) Total outstanding dues of Creditors other than MSME	1,808.53	2,904.83
(c) Other current liabilities	1,144.13	1,494.35
(d) Short Term Provisions	588.81	397.52
	<b>5,536.34</b>	<b>6,814.44</b>
	<b>TOTAL</b>	<b>10,302.45</b>
		<b>9,968.93</b>
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets		
Tangible assets	60.67	70.16
Intangible assets	-	-
(b) Non Current Investments	-	-
(c) Deferred tax assets (net)	5.49	3.78
(d) Long-term loans and advances	50.58	10.49
(e) Other Non Current Assets	-	-
	<b>116.74</b>	<b>84.42</b>
<b>2. Current assets</b>		
(a) Current Investments	427.48	172.32
(b) Inventory	4,219.65	5,618.59
(c) Trade Receivables	318.16	319.10
(d) Cash and cash equivalents	4,497.49	3,628.04
(e) Short-term loans and advances	-	-
(f) Other Current Assets	722.93	146.46
	<b>10,185.71</b>	<b>9,884.51</b>
	<b>TOTAL</b>	<b>10,302.45</b>
		<b>9,968.93</b>
<b>Summary of Significant Accounting Policies</b>		
The accompanying notes are an integral part of the Financial statements.		
As per our report of even date		
		
For and on behalf of Board of Director <b>KESAR INDIA LIMITED</b>		
  <b>Yash Gupta</b> Wholetime Director DIN 02331896		
 <b>Sachin Gupta</b> Managing Director DIN 07289877		
Place : Nagpur		Place : Nagpur
Date : 14/11/2024		Date : 14/11/2024

**KESAR INDIA LIMITED**  
**CIN: L51220MH2003PLC142989**  
Regd. Off :- F-101, Amravati Road, Jagat Plaza-Law College Square, Nagpur-440010  
Email:- Info@kesarlands.com. Tel:- 0712-2568888  
**Consolidated Unaudited Financial Results for the Period Sep 30, 2024**

Particulars	For the Period	For the Period	For the Period	For the year ended
	Apr-24 to Sep-24	Oct-23 to Mar-24	Apr-23 to Sep-23	March 31, 2024
	Unaudited Lacs	Unaudited Lacs	Unaudited Lacs	(Audited) Lacs
<b>INCOME</b>				
(a) Revenue from operations	5,096.99	3,216.51	2,125.13	5,341.64
(b) Other income	150.14	36.12	21.79	57.91
<b>Total Income (A)</b>	<b>5,247.13</b>	<b>3,252.64</b>	<b>2,146.92</b>	<b>5,399.55</b>
<b>Expenses</b>				
(a) Cost of Goods Sold	2,301.07	1,741.41	1,063.33	2,804.75
(b) Employee benefits expense	144.21	148.46	69.06	217.53
(c) Finance cost	71.00	11.68	2.79	14.47
(d) Depreciation and amortisation expense	17.97	26.56	9.78	36.34
(e) Other expenses	522.28	711.64	132.71	844.34
<b>Total Expenses (B)</b>	<b>3,056.54</b>	<b>2,639.76</b>	<b>1,277.67</b>	<b>3,917.43</b>
<b>Profit before tax (A-B)</b>	<b>2,190.60</b>	<b>612.87</b>	<b>869.25</b>	<b>1,482.12</b>
<b>Tax expense (C)</b>				
(a) Current tax	543.61	178.39	219.13	397.52
(b) Deferred tax Liabilities/(Assets)	-1.71	1.04	0.00	1.04
	<b>541.90</b>	<b>179.43</b>	<b>219.13</b>	<b>398.56</b>
<b>Profit after tax (B-C)</b>	<b>1,648.70</b>	<b>433.44</b>	<b>650.12</b>	<b>1,083.56</b>
<b>Earnings per share</b>				
(a) Basic	13.38	4.13	18.41	22.54
(b) Diluted	13.38	4.13	18.41	22.54
<b>Summary of Significant Accounting Policies</b>				

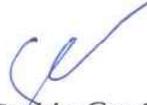
The accompanying notes are an integral part of the Financial statements.

As per our report of even date

For and on behalf of Board of Director  
**KESAR INDIA LIMITED**



  
**Yash Gupta**  
 Wholetime Director  
 DIN 02331896

  
**Sachin Gupta**  
 Managing Director  
 DIN 07289877

Place : Nagpur  
 Date : 14/11/2024

Place : Nagpur  
 Date : 14/11/2024

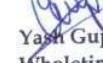
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**Consolidated Cash flow statement half year ended 30th September, 2024**

Rupees In Lacs

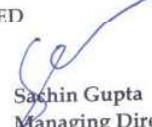
Particulars	For the period ended September 30, 2024	For the year ended March 31, 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before Tax as per Statement of Profit and Loss	2,190.60	1,482.12
<u>Adjusted for:</u>		
Depreciation	17.97	36.34
Interest Expenses	71.00	14.47
Employee Benefit Expenses - Gratuity	-	-4.99
Balance Written Off	-	-
Interest on FDR & IT Refund	(45.47)	(57.19)
Dividend Received	(0.84)	(0.03)
Profit / Loss on sale of Shares	(103.71)	(0.48)
	(61.05)	-11.88
<b>Operating Profit before Working Capital Changes</b>	2,129.55	1,470.24
<u>Changes in working capital:</u>		
(Increase) / Decrease in Inventories	1,398.95	(4,669.73)
(Increase) / Decrease in Trade Receivables	0.94	(162.84)
(Increase) / Decrease in loans and advances and other current assets	(616.57)	902.10
Increase/(Decrease) in Trade Payables	(1,096.29)	2,904.83
Increase/Decrease in Current Liabilities	(350.22)	657.37
Increase/(Decrease) in Long Term Liabilities	-	(151.80)
	(663.20)	-520.07
<b>Cash Generated from Operations</b>	1,466.35	950.17
Income tax paid (Net)	(352.36)	(29.22)
<b>Net Cash used in Operating Activities</b>	1,113.99	920.95
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(8.48)	(2.44)
Investment in Shares & Mutual Fund	(255.17)	(172.32)
Interest on FDR & IT Refund	45.47	57.19
Dividend Received	0.84	0.03
Profit / Loss on sale of Shares	103.71	0.48
<b>Net Cash used in Investing Activities</b>	(113.63)	-117.05
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Paid	(71.00)	(14.47)
Issue of Share Capital including Share Premium Amount	-	-
Expenses Incurred related to IPO	-	-
Net Receipt of Borrowings	(22.87)	2,017.75
Net Repayment of Borrowings	(37.08)	(62.03)
<b>Net Cash from Financing Activities</b>	(130.95)	1,941.25
Net (decrease) / increase in cash and cash equivalents	869.45	2,745.16
Cash and cash equivalents at beginning of the year	3,628.04	882.89
<b>Cash and cash equivalents at end of the year</b>	4,497.49	3,628.04



For and on behalf of Board of Director  
**KESAR INDIA LIMITED**

  
**Yash Gupta**  
Wholetime Director  
DIN 02331896

Place : Nagpur  
Date : 14/11/2024

  
**Sachin Gupta**  
Managing Director  
DIN 07289877

Place : Nagpur  
Date : 14/11/2024

**KESAR INDIA LIMITED****Notes forming part of the financial statements**

- 1 The above said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on Thursday, 14th November, 2024.
- 2 As requied under Regulation 33 of the SEBI (LODR) Regulation, 2015, the Statutory Auditors of the Company have issued Limited Review Report on the aforesaid Un-audited Finacial Results for the half year ended 30<sup>th</sup> September, 2024, which was also taken on record by the Board at their meeting held on Thursday, 14th November, 2024. The report does not have any impact on he aforesaid financial results which needs any explanation by the board.
- 3 Earnings per Share: Earning per Share have been calculated on the weighted average of the share capital outstanding during the year. Half Yearly EPS is not annualized.
- 4 As per MCA Notification dated 16th February, 2015 Companies whose Share are listed on SME exchange as refferred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS, as the company is covered under the exempted category, it has not adopted IND-AS for preparation of Financial Results.
- 5 The Company operates in one segment hence no separate segment reporting is given.
- 6 The Previous Year figures have been regrouped/rearranged wherever necessary.
- 7 Consolidated result represent the combine result of M/s Kesar India Limited and It's Subsidiary Company of M/s. Kesar Middle East-FZCO, M/s Kesar Green Power Private Limited, M/s YK Infracon Private Limited & M/s YK Infraproject Private Limited.

For and on behalf of Board of Director  
For KESAR INDIA LIMITED



Yash Gupta  
Wholetime Director  
DIN 02331896

Place : Nagpur  
Date : 14/11/2024

A handwritten signature in blue ink, appearing to read "Yash Gupta".

Sachin Gupta  
Managing Director  
DIN 07289877

Place : Nagpur  
Date : 14/11/2024