



**Annexure - II**

<b>Sr. No.</b>	<b>Details of events</b>	<b>Particulars</b>
1	Reason for change viz. <del>appointment, reappointment,</del> resignation, <del>removal,</del> death or otherwise	Resignation of Mr. Ajay Pandey, Independent Director of the Company with immediate effect due to Pre-Occupation.
2	Date of <del>appointment/ reappointment/</del> cessation (as applicable) <del>&amp; term of appointment/ reappointment</del>	Resignation with effect from November 05, 2025
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
6	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Ajay Pandey, has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

October 25, 2025

To,  
The Board of Directors,  
Kesar India Limited,  
2<sup>nd</sup> Floor Saraf Chamber, Mount Road,  
Sadar, Sadar Bazar, Nagpur – 440001,

Subject: Resignation Letter

Dear Sir/Madam,

I, **Ajay Pandey (DIN: 09561463)**, I do hereby tender my resignation from the post of as an Independent Director of Kesar India Limited due to pre-occupation, I also confirm that there are no other material reason other than the one mentioned above for my resignation.

Thus, I hereby request you to kindly accept my resignation letter with effect from November 05, 2025 and relieve me of my duties and responsibilities.

I thank the Board of Directors for having given me the opportunity and assistance to discharge my duties during my tenure as an Independent Director of the Company.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect.

Thanking You,  
Yours Faithfully



**Ajay Pandey**  
**(DIN: 09561463)**