



Date: September 22, 2025

To, The General Manager, Listing Operations, BSE Limited P.J. Tower, Dalal Street, Mumbai – 400001	To, The Board of Directors, Kesar India Limited 2 nd Floor Saraf Chambers, Mount Road, Sadar, Sadar Bazar, Nagpur, Maharashtra-440001 Scrip Code : 543542
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Subject : Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**Takeover Regulations**”), this is to inform you that, I, Yash Gopal Gupta, for and on behalf of Promoter and Promoter Group of Kesar India Limited (“**Target Company**”), would like to inform your good office that Target Company has allotted 64,76,559 Fully Convertible Warrants, for Cash, 12,57,142 Fully Convertible Warrants, partly for cash and partly against conversion of Loan, 86,856 Equity Shares, for Cash, of Face Value of Rs. 10/- each on September 18, 2025, on preferential basis, to person belonging to Promoter, Promoter Group and Non Promoter Category.

In this regard, please find enclosed the disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on record.

Thanking You,
Yours Sincerely,

Yash Gopal Gupta
Place: Nagpur



Disclosures under Reg. 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)	Kesar India Limited
Names of the Acquirer and Person Acting in Concert (PAC) with the Acquirer	1. Mr. Gopal Gupta 2. Mr. Sachin Gopal Gupta 3. Mr. Yash Gopal Gupta 4. Ms. Sangeeta Gopalchand Gupta 5. Ms. Pankhuri Yash Gupta 6. Ms. Shweta Sachin Gupta 7. M/s Kesar Lands Private Limited 8. M/s Kesar Infracon Private Limited (hereinafter collectively referred to as “Acquirer”) 9. M/s Yash Gupta HUF (hereinafter collectively referred to as “PACs”)
Whether the acquirers belongs to Promoter/ Promoter group	Yes
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited

Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
<i>Gopal Gupta</i>	1,67,28,600.00	67.69	67.69
<i>Sachin Gopal Gupta</i>	9,26,324.00	3.75	3.75
<i>Yash Gopal Gupta</i>	8,75,476.00	3.54	3.54
<i>Sangeeta Gopalchand Gupta</i>	700.00	0.00	0.00
<i>Pankhuri Yash Gupta</i>	700.00	0.00	0.00
<i>Shweta Sachin Gupta</i>	700.00	0.00	0.00
<i>Kesar Lands Private Limited</i>	-	-	-
<i>Kesar Infracon Private Limited</i>	-	-	-
<i>PACs</i>	700.00	0.00	0.00
b) Shares in the nature of encumbrance	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	-	-	-
Total (a+b+c+d)	1,85,33,200.00	74.99	74.99
Details of acquisition:			
a) Shares carrying voting rights acquired/ sold	-	-	-
b) Shares in the nature of encumbrance	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/ sold	-	-	-
<i>Gopal Gupta</i>	18,57,147	-	5.71
<i>Sachin Gopal Gupta</i>	57,142	-	0.18
<i>Yash Gopal Gupta</i>	5,71,428	-	1.76
<i>Sangeeta Gopalchand Gupta</i>	6,85,714	-	2.11
<i>Pankhuri Yash Gupta</i>	28,571	-	0.09
<i>Shweta Sachin Gupta</i>	28,571	-	0.09
<i>Kesar Lands Private Limited</i>	1,14,285	-	0.35
<i>Kesar Infracon Private Limited</i>	1,14,285	-	0.35
<i>PACs</i>	-	-	-
Total (a+b+c+d)	34,57,143	-	10.63



Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
<i>Gopal Gupta</i>	1,67,28,600	67.45	51.42
<i>Sachin Gopal Gupta</i>	9,26,324	3.74	2.85
<i>Yash Gopal Gupta</i>	8,75,476	3.53	2.69
<i>Sangeeta Gopalchand Gupta</i>	700	0.00	0.00
<i>Pankhuri Yash Gupta</i>	700	0.00	0.00
<i>Shweta Sachin Gupta</i>	700	0.00	0.00
<i>Kesar Lands Private Limited</i>	-	-	-
<i>Kesar Infracon Private Limited</i>	-	-	-
<i>PACs</i>	700	0.00	0.00
b) Shares in the nature of encumbrance	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	-	-	-
<i>Gopal Gupta</i>	18,57,147	-	5.71
<i>Sachin Gopal Gupta</i>	57,142	-	0.18
<i>Yash Gopal Gupta</i>	5,71,428	-	1.76
<i>Sangeeta Gopalchand Gupta</i>	6,85,714	-	2.11
<i>Pankhuri Yash Gupta</i>	28,571	-	0.09
<i>Shweta Sachin Gupta</i>	28,571	-	0.09
<i>Kesar Lands Private Limited</i>	1,14,285	-	0.35
<i>Kesar Infracon Private Limited</i>	1,14,285	-	0.35
<i>PACs</i>	-	-	-
Total (a+b+c+d)	2,19,90,343.00	74.73	67.59

Mode of acquisition /sale	Allotted through Preferential Issue by the Target Company
Date of receipt of intimation of allotment of shares	September 18, 2025
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 24,71,28,000/- comprising of 2,47,12,800 Equity Shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 24,79,96,560/- comprising of 2,47,99,656 Equity Shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition	Rs. 32,53,33,570/- comprising of 3,25,33,357 Equity Shares of Rs. 10/- each

Thanking You,
Yours Sincerely,
For self and on behalf of PAC

Yash Gopal Gupta
Date: September 22, 2025