November 10, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
Scrip Code: 543542

Dear Sir/Madam,

Sub: Voting Result of the Postal Ballot pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above subject, we enclosed herewith the copy of Voting Results of Remote e-voting on Special Business proposed in Postal Ballot Notice dated October 07, 2025 for your reference and record.

Kindly acknowledge and take on record the same.

Thanking you,

Yours faithfully,

For Kesar India Limited

TOSHIBA JAIN
Digitally signed by TOSHIBA JAIN
Date: 2025.11.10 16:10:50 +05'30'

Toshiba Jain
Company Secretary

Encl: As above

KESAR
INDIA LIMITED

General information about company	
Scrip code	543542
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE0L1C01019
Name of the company	KESAR INDIA LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	08-11-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	VISHAL THAWANI
Firms Name	M/S. VISHAL THAWANI AND ASSOICATES
Qualification	CS
Membership Number	43938
Date of Board Meeting in which appointed	07-10-2025
Date of Issuance of Report to the company	10-11-2025

Voting results	
Record date	03-10-2025
Total number of shareholders on record date	344
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

KESAR
INDIA LIMITED

Resolution(1)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To consider and approve the appointment of Mr. Ishwar Lal (DIN 11224914) as an Independent Director of the Company.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	18533200	18532500	99.9962	18532500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	18533200	18532500	99.9962	18532500	0	100	0
Public-Institutions	E-Voting	4646800	2537400	54.6053	2537400	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4646800	2537400	54.6053	2537400	0	100	0
Public- Non Institutions	E-Voting	1532800	211400	13.7918	211400	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1532800	211400	13.7918	211400	0	100	0
Total		24712800	21281300	86.1145	21281300	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

KESAR
INDIA LIMITED

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve the appointment of Mr. Akshay Vinod Parmar (11287143) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	18533200	18532500	99.9962	18532500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	18533200	18532500	99.9962	18532500	0	100	0
Public- Institutions	E-Voting	4646800	2537400	54.6053	2537400	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4646800	2537400	54.6053	2537400	0	100	0
Public- Non Institutions	E-Voting	1532800	211400	13.7918	211400	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1532800	211400	13.7918	211400	0	100	0
Total		24712800	21281300	86.1145	21281300	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To approve the listing/trading of Equity Shares of the Company from SME Platform of BSE Limited to Main Board of BSE Limited ("BSE") as well as on the Main Board of National Stock Exchange of India Limited ("NSE").					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	18533200	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	18533200	0	0	0	0	0	0
Public-Institutions	E-Voting	4646800	2537400	54.6053	2537400	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4646800	2537400	54.6053	2537400	0	100	0
Public- Non Institutions	E-Voting	1532800	211400	13.7918	211400	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1532800	211400	13.7918	211400	0	100	0
	Total	24712800	2748800	11.123	2748800	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Pursuant to the applicable regulations of the SEBI (Issue of Capital and Disclosure Requirements), Regulations, 2018, it is provided that the Special Resolution shall be acted upon if and only if votes cast by shareholders other than promoters in favour of the proposal amounts to at least two times the number of votes cast by shareholders other than promoters against the proposal i.e. the Promoters shall abstain from voting.

In view of this, for the purpose of determining requisite majority for this resolution, we have excluded the voting of all the promoters

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve sale / disposal / transfer of Land of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	18533200	18532500	99.9962	18532500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	18533200	18532500	99.9962	18532500	0	100	0
Public- Institutions	E-Voting	4646800	2537400	54.6053	2537400	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4646800	2537400	54.6053	2537400	0	100	0
Public- Non Institutions	E-Voting	1532800	211400	13.7918	211400	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1532800	211400	13.7918	211400	0	100	0
Total		24712800	21281300	86.1145	21281300	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Scrutinizer's Report

To,
The Chairman,
Kesar India Limited
2nd Floor, Saraf Chambers, Mount Road, Sadar,
Sadar Bazar, Nagpur, Maharashtra, India, 440001

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot And E-Voting Facility.

1. I, Vishal R Thawani, proprietor of M/s. Vishal Thawani & Associates, Practicing Company Secretaries, Ahmedabad, appointed as a scrutinizer by the Board of Directors of Kesar India Limited ("the Company") pursuant to the applicable provisions of the Companies Act, 2013 read with rules framed thereunder for the purpose of scrutinizing the Postal ballot process with E-voting facility and for ascertaining the majority on the Postal Ballot with E-voting facility carried out as per the provisions of Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as well as Regulation 277 read with Regulation 280(2) of the SEBI (Issue of Capital and Disclosure Requirements), Regulations, 2018 ("SEBI-ICDR Regulations 2018") as contained in the Notice of the Postal Ballot dated October 07, 2025 circulated by the Company to the Equity shareholders of the Company in the prescribed manner.

2. The management of the Company is responsible to ensure the compliances with the requirements of provisions of the Companies Act, 2013 and Rules relating to voting through electronic means and Postal Ballot on the resolution set out in Postal Ballot Notice. My responsibility as a Scrutinizer for the voting process is restricted to ensure that the process of Postal Ballot with E-voting facility is conducted in a fair and transparent manner and make the Scrutinizer's Report of the votes cast "in favour" or "against" the resolution stated below, based on scrutiny of the postal ballots (through e-voting) received from the members and on the reports generated from the e-voting system provided by Central Depository Services (India) Limited, the authorized agency to provide e-voting facilities, appointed by the Company.

3. In view of relevant MCA Circulars and SEBI Circulars, the resolutions are proposed to be passed as a Special Resolution by the Members of Kesar India Limited ("Company") through Postal Ballot only by voting through electronic means ("Postal Ballot with e-voting").

4. The Company has, through its service provider, on October 08, 2025, completed the dispatch/sending of Notice of postal ballot together with explanatory statements setting out material facts etc. to the equity shareholders whose Email IDs were available. Further, the Company has informed that it has given opportunity to all its members to register their E-mail ID with the Company/RTA/DP so as to participate in Postal Ballot through E-voting.

5. Further to the above, I submit my report as under:

    a) I assumed the office as Scrutinizer w.e.f. October 07, 2025.

    b) The Company has engaged the services of Central Depository Services (India) Limited for providing remote e-voting facility to the Members

    c) It has also been intimated that the Company has published the public notice under Rule 22 (3) of the Companies (Management & Administration) Rules, 2014 by way of an advertisement published on October 09, 2025 in the "The Indian Express" (in English Language) and "Loksatta" (in Marathi Language).

    d) The E-voting and Postal Ballot period remained open from Friday, October 10, 2025 from 9:00 a.m. (IST) and ended on Saturday, November 08, 2025 at 5:00 p.m. (IST)

    e) The Members of the Company as on "cut off" date i.e. Friday, October 03, 2025 were entitled to vote on the resolutions stated in the Notice of Postal Ballot.

    f) It has been confirmed by the Company/RTA that they have not issued any duplicate Postal Ballot Forms as there was no request required to be received from Shareholders in this regard.

    g) During the period from October 10, 2025 to November 08, 2025 (i.e. total duration of at least 30 days), 17 Equity shareholders in respect of 2,12,81,300 Equity Shares exercised their voting right through E-voting platform of CDSL.

    h) There was no Postal Ballot Form required to be received physically in view of the MCA & SEBI circulars referred to in the Postal Ballot Notice.

    i) The votes casted on E-voting were subsequently unblocked by me on November 10, 2025 (after end of voting period) in the presence of two witnesses, who are not in the employment of the Company and electronic ballots were diligently scrutinized by me.

    j) All the Electronic Ballot Forms received upto the close of working hours i.e. 5.00 p.m. on Saturday, November 08, 2025; being the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny.

    k) The electronic ballots (E-voting) were reconciled with the records maintained by the Company / Registrar and Transfer Agents and the authorization lodged by the respective Equity Shareholders.

    l) As contained in the Postal Ballot notice, votes given by the Equity shareholder through E-voting were considered final and binding.

m) Thereafter, the details of members, who have voted "For", "Against" the resolution proposed for Postal Ballot, were prepared based on report generated from the E-voting website of CDSL and the scrutiny of the electronic ballots received from the equity shareholders.

6. Based on the scrutiny of the Ballots, the result of the E-voting & Postal Ballot on the Resolutions is as under:

SPECIAL BUSINESS

1. To consider and approve the appointment of Mr. Ishwar Lal (DIN 11224914) as an Independent Director of the Company

Voted **in favor** of the resolution:				
Voting	**Number of Members voted**	**Number of votes cast by them**	**Value of Shares voted**	**% of total number of valid votes casted**
Through E-voting	17	2,12,81,300	21,28,13,000	100%
Through Postal Ballot	Nil	Nil	Nil	Nil
Total	**17**	**2,12,81,300**	**21,28,13,000**	**100%**

Voted **against** of the resolution:				
Voting	**Number of Members voted**	**Number of votes cast by them**	**Value of Shares voted**	**% of total number of valid votes casted**
Through E-voting	Nil	Nil	Nil	Nil
Through Postal Ballot	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil

Abstained /Invalid votes:		
Voting	**Number of Members/ Ballots**	**Number of votes**
Through E-voting	Nil	Nil
Through Postal Ballot	Nil	Nil
Total	Nil	Nil

Result: As the number of votes cast in favor of the resolution were three times more than the number of votes cast against, we report that the special resolution with regard to Item No. 1 as set out in the notice of Postal Ballot is passed with requisite majority.

2. **To consider and approve the appointment of Mr. Akshay Vinod Parmar (11287143) as an Independent Director of the Company.**

Voted **in favor** of the resolution:				
Voting	**Number of Members voted**	**Number of votes cast by them**	**Value of Shares voted**	**% of total number of valid votes casted**
Through E-voting	17	2,12,81,300	21,28,13,000	100%
Through Postal Ballot	Nil	Nil	Nil	Nil
Total	**17**	**2,12,81,300**	**21,28,13,000**	**100%**

Voted **against** of the resolution:				
Voting	**Number of Members voted**	**Number of votes cast by them**	**Value of Shares voted**	**% of total number of valid votes casted**
Through E-voting	Nil	Nil	Nil	Nil
Through Postal Ballot	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil

Abstained /Invalid votes:		
Voting	**Number of Members/ Ballots**	**Number of votes**
Through E-voting	Nil	Nil
Through Postal Ballot	Nil	Nil
Total	Nil	Nil

Result: As the number of votes cast in favor of the resolution were three times more than the number of votes cast against, we report that the special resolution with regard to Item No. 2 as set out in the notice of Postal Ballot is passed with requisite majority.

3. **To approve the listing/trading of Equity Shares of the Company from SME Platform of BSE Limited to Main Board of BSE Limited ("BSE") as well as on the Main Board of National Stock Exchange of India Limited ("NSE").**

Voted **in favor** of the resolution:				
Voting	**Number of Members voted**	**Number of votes cast by them**	**Value of Shares voted**	**% of total number of valid votes casted**
Through E-voting	17	2,12,81,300	21,28,13,000	100%
Through Postal Ballot	Nil	Nil	Nil	Nil
Total	**17**	**2,12,81,300**	**21,28,13,000**	**100%**
Voted **against** of the resolution:				

Voting	Number of Members voted	Number of votes cast by them	Value of Shares voted	% of total number of valid votes casted
Through E-voting	Nil	Nil	Nil	Nil
Through Postal Ballot	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil

Abstained /Invalid votes:		
Voting	**Number of Members/ Ballots**	**Number of votes**
Through E-voting	Nil	Nil
Through Postal Ballot	Nil	Nil
Total	Nil	Nil

Pursuant to the applicable regulations of the SEBI (Issue of Capital and Disclosure Requirements), Regulations, 2018, it is provided that the Special Resolution shall be acted upon if and only if votes cast by shareholders other than promoters in favour of the proposal amounts to atleast two times the number of votes cast by shareholders other than promoters against the proposal i.e. the Promoters shall abstain from voting.

In view of this, for the purpose of determining requisite majority for this resolution, I have further checked and scrutinized as to whether any of the promoters have participated in the voting process for this item of business. After such checking and scrutiny, I have excluded the voting of all the promoters as per the available list of promoters (including the promoter group).

Hence, the final voting result, as per the aforesaid provisions of the SEBI (ICDR) Regulations, 2018 is as under:

Voted **in favor** of the resolution:				
Voting	**Number of Members voted**	**Number of votes cast by them**	**Value of Shares voted**	**% of total number of valid votes casted**
Through E-voting	10	27,48,800	2,74,88,000	100%
Through Postal Ballot	Nil	Nil	Nil	Nil
Total	**10**	**27,48,800**	**2,74,88,000**	**100%**

Voted **against** of the resolution:				
Voting	**Number of Members voted**	**Number of votes cast by them**	**Value of Shares voted**	**% of total number of valid votes casted**
Through E-voting	Nil	Nil	Nil	Nil
Through Postal Ballot	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil

Abstained /Invalid votes:		
Voting	**Number of Members/ Ballots**	**Number of votes**
Through E-voting	Nil	Nil
Through Postal Ballot	Nil	Nil
Total	Nil	Nil

Result: As the number of votes cast by shareholders other than promoters in favour of the proposal were two times more than the number of votes cast by shareholders other than promoters against the proposal, we report that the resolution with regard to Item No. 3 as set out in the notice of Postal Ballot is passed with requisite majority.

Thus, the percentage of votes in favour and against the resolution is as under:

	Based on Number of Shares	**Based on Value of Shares**
In favour	100%	100%
Against	Nil	Nil

4. **To consider and approve sale / disposal / transfer of Land of the Company**

Voted **in favor** of the resolution:				
Voting	**Number of Members voted**	**Number of votes cast by them**	**Value of Shares voted**	**% of total number of valid votes casted**
Through E-voting	17	2,12,81,300	21,28,13,000	100%
Through Postal Ballot	Nil	Nil	Nil	Nil
Total	**17**	**2,12,81,300**	**21,28,13,000**	**100%**

Voted **against** of the resolution:				
Voting	**Number of Members voted**	**Number of votes cast by them**	**Value of Shares voted**	**% of total number of valid votes casted**
Through E-voting	Nil	Nil	Nil	Nil
Through Postal Ballot	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil

Abstained /Invalid votes:		
Voting	**Number of Members/ Ballots**	**Number of votes**
Through E-voting	Nil	Nil
Through Postal Ballot	Nil	Nil
Total	Nil	Nil

Result: As the number of votes cast in favor of the resolution were three times more than the number of votes cast against, we report that the special resolution with regard to Item No. 4 as set out in the notice of Postal Ballot is passed with requisite majority.

For, Vishal Thawani & Associates
Practicing Company Secretaries

VISHAL R THAWANI Digitally signed by VISHAL R THAWANI Date: 2025.11.10 16:11:49 +05'30'

CS Vishal Thawani
Proprietor
M. No. - A43938
COP No. - 17377
Date: November 10, 2025
Place: Ahmedabad
UDIN: A043938G001815477

Countersigned by:

TOSHIBA JAIN Digitally signed by TOSHIBA JAIN Date: 2025.11.10 16:10:29 +05'30'

Name: Toshiba Jain
Designation: Company Secretary
Date: November 10, 2025