



January 22, 2026

To,
The Secretary,
Listing Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Scrip Code: 543542

Dear Sir/Madam,

Sub: Submission of Reconciliation of Share Capital Audit Report for the quarter ended on December 31, 2025.

With reference to Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 we enclose herewith copy of Reconciliation of Share Capital Audit Report received from M/s. Vishal Thawani & Associates, Practising Company Secretaries for the quarter ended on December 31, 2025.

Please acknowledge receipt.

Thanking you,

Yours Faithfully,
For Kesar India Limited

Toshiba Jain
Company Secretary

Encl:

1. Reconciliation of Share Capital Audit Report for December 31, 2025.



Vishal Thawani & Associates

Company Secretaries
Peer Reviewed Firm

January 22, 2026

To,
Kesar India Limited
2nd Floor, Saraf Chambers, Mount Road, Sadar Bazar,
Nagpur Maharashtra, India, 440001

Dear Sirs,

We have examined the relevant books, registers, forms, documents and records produced electronically before us by Kesar India Limited (“the Company”) and its Registrars and Transfer Agents, Kfin Technologies Limited, in respect of Reconciliation of Share Capital Audit as per Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018. To the best of our knowledge and according to information and explanation given to us and as shown by the records examined by us, we certify the following:

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT

| | | | | |
|-----|---|--|---------------|---------------------------|
| 1. | For Quarter Ended | : December 31, 2025 | | |
| 2. | ISIN | : INEOL1C01019 | | |
| 3. | Face Value | : 10/- (Rupees Ten Only) per Equity Share | | |
| 4. | Name of the Company | : Kesar India Limited | | |
| 5. | Registered Office | : 2 nd Floor, Saraf Chambers, Mount Road, Sadar, Sadar Bazar, Nagpur, Maharashtra, India, 440001. | | |
| 6. | Correspondence Address | : 2 nd Floor, Saraf Chambers, Mount Road, Sadar, Sadar Bazar, Nagpur, Maharashtra, India, 440001. | | |
| 7. | Telephone No. | : +91 7122546666 | | |
| 8. | E-mail Address | : cs@kesarlands.com | | |
| 9. | Name of the Stock Exchanges where the Company's Securities are listed | : BSE Limited | | |
| | | | No. of Shares | % of Total Issued Capital |
| 10. | Capital (a) Issued Capital | | 2,79,98,129 | 100% |
| 11. | Listed Capital (Exchange – wise) (as per Company records) | BSE Limited | 2,47,99,656 | 88.58% |



Vishal Thawani & Associates

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| 12. | Held in Dematerialized form in CDSL | 17,84,056 | 6.37% | | | |
|---|---|----------------------------------|---|--|---------------------------|--|
| 13. | Held in Dematerialized form in NSDL | 2,30,15,600 | 82.20% | | | |
| 14. | Physical | 31,98,473 | 11.42% | | | |
| 15. | Total No. of Shares (12+13+14) | 2,79,98,129 | 100% | | | |
| 16. | Reasons for difference if any, between (10&11), (10&15), (11&15) | As per point no 25 | | | | |
| 17. | Certifying the details of changes in Share Capital during the quarter under consideration as per table below: | | | | | |
| Particulars | No. of Equity Shares | Applied /Not Applied For listing | Listed on Stock Exchanges (Specify Names) | Whether Intimated to CDSL | Whether Intimated to NSDL | In-Prin. Approval pending for SE (Specify Names) |
| Preferential Issue (Conversion of Warrants) | 31,98,473 | Yes | BSE Limited | No | No | Yes |
| 18. | Register of Members is updated (Yes/No) If not, updated upto which date | | | | Yes | |
| 19. | Reference of previous quarter with regard to excess Dematerialized Shares, if any? | | | | N.A. | |
| 20. | Has the Company resolved the matter mentioned in point no. 19 above in the current quarter? If not, reason why? | | | | N.A. | |
| 21. | Mention the Total No. of Requests, if any, confirmed after 21 days and the Total No. of Requests Pending beyond 21 days with the reasons for delay: None | | | | | |
| Total No. of Demat Requests | | No. of Requests | No. of Shares | Reasons for Delay | | |
| Confirmed after 21 days | | NIL | | N.A | | |
| Pending for more than 21 days | | NIL | | N.A | | |
| 22. | Details of Compliance Officer of the Company | | | Toshiba Jain Company Secretary & Compliance Officer Phone: +91 8530224542 Email: cs@kesarlands.com | | |

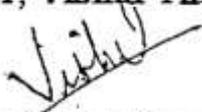


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|-----|---|--|
| 23. | Name, Address, Tel., Regn. No. of the Certifying Company Secretary | M/s. Vishal Thawani & Associates, Practising Company Secretaries B-1212, Westbank, Opp. City Gold Cinema, Ashram Road, Ahmedabad-380009. Phone: +91 9725929144 Email: vishal@pcsvta.com ICSI Membership No.: 43938 ICSI C.P. No.:17377 |
| 24. | Appointment of Common Agency for Share Registry Work, if Yes (Name &Address) | Registrar & Share Transfer Agents KFin Technologies Limited Selenium, Tower B, Plot no – 31&32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana – 500032 Phone: +91 4067162222, 79611000 Email: kesarindia.ipo@kfintech.com |
| 25. | Any other detail that the certifying Company Secretary may like to provide (e.g., BIFR Company, Delisting from Stock Exchange etc.) | During the quarter under review a) The Company has received the trading approval of 86,856 equity shares of Rs. 10/- each issued at a premium of Rs. 340/- to non-promoters on a preferential basis. b) Additionally, the Preferential Issue Committee of the Board of Directors, vide resolution dated December 10, 2025, approved the allotment of 31,98,473 equity shares of Rs. 10/- each issued at a premium of Rs. 340/- to promoter and non-promoter on a preferential basis pursuant to conversion of warrants and the approval for Listing of equity shares was pending as on December 31, 2025 with stock exchange and hence the application for credit of shares to depositories was also pending. Accordingly, the said shares in this report are mentioned in physical. |

For, Vishal Thawani & Associates


CS Vishal Thawani
Proprietor

Membership No: 43938, COP: 17377
UDIN: A043938G003435414

Date: January 22, 2026
Place: Ahmedabad