



**April 30, 2026**

To,  
Listing Department,  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001.  
**Scrip Code: 543542**

Dear Sir/Madam,

**Sub: Submission of Reconciliation of Share Capital Audit Report for the quarter ended on March 31, 2026.**

With reference to Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018, we enclose herewith copy of Reconciliation of Share Capital Audit Report received from M/s. VTSN & Associates LLP, Practicing Company Secretaries for the quarter ended on March 31, 2026.

Please acknowledge receipt.

Thanking you,

Yours Faithfully,

**For Kesar India Limited**

**Sachin Gopal Gupta**  
**Managing Director**  
**DIN: 07289877**

**Encl:**

**1. Reconciliation of Share Capital Audit Report for quarter ended on March 31, 2026.**



# VTSN & ASSOCIATES LLP

Company Secretaries

Peer Reviewed Firm

April 30, 2026

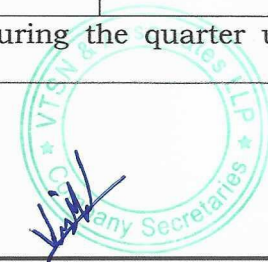
To,  
Kesar India Limited  
2<sup>nd</sup> Floor, Saraf Chambers, Mount Road, Sadar Bazar,  
Nagpur Maharashtra, India, 440001

Dear Sirs,

We have examined the relevant books, registers, forms, documents and records produced electronically before us by Kesar India Limited ("the Company") and its Registrars and Transfer Agents, Kfin Technologies Limited, in respect of Reconciliation of Share Capital Audit as per Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018. To the best of our knowledge and according to information and explanation given to us and as shown by the records examined by us, we certify the following:

## **RECONCILIATION OF SHARE CAPITAL AUDIT REPORT**

1.	For Quarter Ended	: March 31, 2026		
2.	ISIN	: INE0L1C01019		
3.	Face Value	: Rs. 10/- (Rupees Ten Only) per Equity Share		
4.	Name of the Company	: Kesar India Limited		
5.	Registered Office	: 2 <sup>nd</sup> Floor, Saraf Chambers, Mount Road, Sadar, Sadar Bazar, Nagpur, Maharashtra, India, 440001.		
6.	Correspondence Address	: 2 <sup>nd</sup> Floor, Saraf Chambers, Mount Road, Sadar, Sadar Bazar, Nagpur, Maharashtra, India, 440001.		
7.	Telephone No.	: +91 7122546666		
8.	E-mail Address	: <a href="mailto:cs@kesarlands.com">cs@kesarlands.com</a>		
9.	Name of the Stock Exchanges where the Company's Securities are listed	: BSE Limited		
			<b>No. of Shares</b>	<b>% of Total Issued Capital</b>
10.	Capital (a) Issued Capital		2,85,73,229	100.00
11.	Listed Capital (Exchange - wise) (as per Company records)	BSE Limited	2,79,98,910	97.99
12.	Held in Dematerialized form in CDSL		24,28,949	8.50
13.	Held in Dematerialized form in NSDL		2,55,69,961	89.49
14.	Physical		5,74,319	2.01
15.	Total No. of Shares (12+13+14)		2,85,73,229	100.00
16.	Reasons for difference if any, between (10&11), (10&15), (11&15)			As per point no 25
17.	Certifying the details of changes in Share Capital during the quarter under consideration as per table below:			



Add. : B-1212, West Bank, Opp. City Gold Cinema, Ashram Road, Ahmedabad-380009.

LLPIN : ACK-3123 • O : +91 9725042959 • Email: [contact@pcsvta.com](mailto:contact@pcsvta.com) • Web : [www.pcsvta.com](http://www.pcsvta.com)

Particulars	No. of Equity Shares	Applied /Not Applied For listing	Listed on Stock Exchanges (Specify Names)	Whether Intimated to CDSL	Whether Intimated to NSDL	In-Prin. Approval pending for SE (Specify Names)
Preferential Issue (Conversion of Warrants)	5,74,319	Yes	BSE Limited	Yes	Yes	No
18.	Register of Members is updated (Yes/No) If not, updated upto which date				Yes	
19.	Reference of previous quarter with regard to excess Dematerialized Shares, if any?				N.A.	
20.	Has the Company resolved the matter mentioned in point no. 19 above in the current quarter? If not, reason why?				N.A.	
21.	Mention the Total No. of Requests, if any, confirmed after 21 days and the Total No. of Requests Pending beyond 21 days with the reasons for delay: <b>None</b>					
	Total No. of Demat Requests	No. of Requests	No. of Shares	Reasons for Delay		
	Confirmed after 21 days	NIL		N.A		
	Pending for more than 21 days	NIL		N.A		
22.	Details of Compliance Officer of the Company		Toshiba Jain Company Secretary & Compliance Officer Phone: +91 8530224542 Email: <a href="mailto:cs@kesarlands.com">cs@kesarlands.com</a>			
23.	Name, Address, Tel., Regn. No. of the Certifying Company Secretary		CS Vishal Thawani M/s. VTSN & Associates LLP, Practicing Company Secretaries B-1212, Westbank, Opp. City Gold Cinema, Ashram Road, Ahmedabad-380009. Phone: +91 9725929144 Email: <a href="mailto:vishal@pcsvta.com">vishal@pcsvta.com</a> ICSI Membership No.: 43938 ICSI C.P. No.:17377			
24.	Appointment of Common Agency for Share Registry Work, if Yes (Name & Address)		Registrar & Share Transfer Agents KFin Technologies Limited Selenium, Tower B, Plot no – 31&32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana – 500032 Phone: +91 4067162222, 79611000 Email: <a href="mailto:kesarindia.ipo@kfintech.com">kesarindia.ipo@kfintech.com</a>			



<p>25. Any other detail that the certifying Company Secretary may like to provide (e.g., BIFR Company, Delisting from Stock Exchange etc.)</p>	<p>During the quarter under review</p> <p>a) The Company has received the trading approval of 31,98,473 equity shares of Rs. 10/- each issued at a premium of Rs. 340/- to promoters and non-promoters on a preferential basis pursuant to conversion of warrants.</p> <p>b) The Company has allotted 781 equity shares on February 04, 2026 under 'Kesar India Employee Stock Purchase Scheme - 2025' and consequently received the trading approval of 781 Equity shares of Rs.10/- each fully paid up on March 17, 2026.</p> <p>c) Additionally, the Preferential Issue Committee of the Board of Directors, vide resolution dated February 28, 2026, approved the allotment of 5,74,319 equity shares of Rs. 10/- each pursuant to the conversion of 5,74,319 Fully Convertible Warrants ("Warrants"), allotted on September 18, 2025 at an issue price of ₹ 350/- each to allottees belonging to "Non-Promoter" Category and the approval for Listing of equity shares was received as on March 27, 2026 from stock exchange and hence the application for credit of shares to depositories was in process and Accordingly, the said shares in this report are mentioned in physical.</p>
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**For VTSN & Associates LLP  
Practising Company Secretaries**

  
**CS Vishal Thawani**  
**Designated Partner**  
**Membership No: 43938, COP: 17377**  
**UDIN: A043938H000241586**



**Date:** April 30, 2026  
**Place:** Ahmedabad